

Message Text

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12
ACTION EUR-12

INFO OCT-01 AF-06 EA-06 ISO-00 AID-05 EB-07 COME-00 TRSE-00

OMB-01 FRB-03 XMB-02 CIAE-00 INR-07 NSAE-00 RSC-01

/051 W

----- 049897

R 060731Z FEB 75
FM AMEMBASSY THE HAGUE
TO SECSTATE WASHDC 5176
INFO AMEMBASSY ACCRA
AMEMBASSY LONDON
AMEMBASSY NAIROBI
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TOKYO

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E.O. 11652: N/A
TAGS: EFIN, EAID, PFOR, IBRD, GH
SUBJECT: GHANA DEBT DUTCH BILATERAL

1. EMBASSY HAS LEARNED FROM LEDEBOER OF FINANCE MINISTRY THAT HE WAS IN ACCRA LAST DEC 17 THROUGH 22 DURING WHICH VISIT "AGREEMENT IN PRINCIPLE" BETWEEN GOG AND GON ON REPAYMENT OF GHANA DEBT WAS SIGNED.
2. ACCORDING TO LEDEBOER, AGREEMENT WAS SIGNED AD REFER-
ENDUM AND SUBJECT TO SIGNING OF AGREEMENT YET TO BE CON-
CLUDED BETWEEN GHANA CENTRAL BANK AND DUTCH EXPORT CREDIT
INSURANCE COMPANY (NCM). GON RECENTLY APPROVED DRAFT FINAL
AGREEMENT PROPOSED BY NCM, WHICH IS NOW BEFORE GHANA CENTRAL
BANK FOR APPROVAL. GON EXPECTS GHANA CENTRAL BANK WILL
APPROVE FINAL DOCUMENT ALTHOUGH MINOR RECALCULATIONS ON DEBT
OUTSTANDING WILL BE REQUIRED.

3. LEDEBOER SAYS GOG HAS NOT REPUDIATED ANY OF GON CLAIMS.
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THE FINAL AMOUNT INVOLVED IS ABOUT 73 MILLION GUILDERS AND

IS ONLY 60 THOUSAND GUILDERS LESS THAN ORIGINAL GON CLAIM.
LEDEBOER SAYS FURTHER THAT TERMS AND CONDITIONS OF BILATERAL
WILL BE IN ACCORD WITH ROME AGREED MINUTE.

4. FYI: THIS INFORMATION IS NOT IN PUBLIC DOMAIN. MIN
FINANCE PLANS NO PRESS ANNOUNCEMENT, EVEN AFTER CONCLUSION
OF FINAL DOCUMENT.
GOULD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975THEHA00589
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750043-0535
From: THE HAGUE
Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: MorefiRH
Review Comment: n/a
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Review Date: 15 MAY 2003
Review Event:
Review Exemptions: n/a
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Review Withdrawn Fields: n/a
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